ICAPP Business Council

Concept Paper and Action Plan for the ICAPP Business Council

In light of the economic difficulties faced by countries across Asia and the globe due to the current effects of Covid-19 and the economic situation, it was decided at the 37th Meeting of the ICAPP Standing Committee (SC), held in Prague on 11 June 2022, to establish the ICAPP Business Council (hereinafter referred to as the "IBC") under the ICAPP SC to help promote business cooperation among the countries represented in the ICAPP.

The IBC will address important issues by serving as a platform to share information, increase networking and explore business opportunities among ICAPP members. In order to achieve such goals, the IBC is expected to take the following actions, among others:

- to provide regular opportunities for interaction among the members both online and in-person; and,
- to establish an online communication network for the members and participants from other regions.

The IBC will also take initiatives not only to address challenges we are facing to achieve early economic recovery in the aftermath of the Covid-19 pandemic, but also other regional and global issues, i.e. environment, natural disasters, energy, food, supply chain, finance, tourism, organic farming, empowerment of the less fortunate, etc. In addition, the IBC will play a role of facilitating business and commercial cooperation, including trade and investment with other regions in the world, in particular, in cooperation with the Council of African Political Parties (CAPP) and the Permanent Conference of Political Parties in Latin America and the Caribbean (*COPPPAL*).

The IBC will be the ideal platform for such activities since the ICAPP represents more than 336 political parties in 53 countries in Asia with a combined population of 4 billion people, about 60% of the global population.

It was agreed at the 37th SC Meeting to form a bureau of the IBC, which will be composed of two (2) Co-Chairpersons, one each from the ICAPP SC and business community, and four (4) Vice-Chairpersons, two (2) each from the ICAPP SC and business community. The members of the IBC bureau representing the ICAPP SC were elected as follows:

- Chairperson: Hon. Dr. Nalinee Taveesin, Chairperson of Foreign Relations Committee of *Pheu Thai* Party, and former Minister of Trade, and Minister Attached to the Prime Minister of Thailand
- Vice-Chairpersons: Hon. Fadi Fawaz, Advisor for Development Affairs to H.E. Saad Hariri, Prime Minister and Chairman of Future Movement Party, Lebanon, and Hon. Ha Tae-keung, Member of the National Assembly (Public Administration and Security Committee), People Power Party, Republic of Korea

In addition, it was agreed that the ICAPP Secretariat will provide administrative assistance for the activities of the IBC, and appoint three (3) Executive Secretaries to assist the ICAPP Secretary-General in such areas as business development, organization, and communication for the IBC, respectively.

It was suggested that ICAPP SC Members reach out to influential business leaders in their respective countries and invite them to participate in the activities of the IBC. And they agreed that each ICAPP SC Member nominates two (2) business leaders who will participate in IBC activities and programs, and elects the IBC bureau members among the nominees, one (1) Co-Chairperson and two (2) Vice-Chairpersons, through close consultation in due course.

It was also agreed to convene the 1st Meeting of the IBC in Busan, Republic of Korea in April 2023 in conjunction with the 39th Meeting of the ICAPP SC.

In order to facilitate the launching and the activities of the IBC, it was recommended to take the following measures accordingly:

- to complete the nomination of two (2) business leaders each from ICAPP SC Members by the end of August;
- to elect three (3) members of the IBC bureau, representing the business community through consultation among ICAPP SC Members;
- to hold an online meeting of the IBC bureau members in late September or early October to discuss future work programs and prepare for the 1st bureau meeting in November;
- to hold the 1st Meeting of the IBC bureau on the sideline of the 11th ICAPP General Assembly in Istanbul, Türkiye, in November; and,
- to hold an online meeting in December or January 2023 to follow up on the results of the 1st bureau meeting in Istanbul and prepare for the 1st Meeting of the IBC in Busan in April 2023.

Organizational Chart of the ICAPP Business Council

ICAPP Standing Committee

Bureau of the IBC		
Co-Chairpersons	- Hon. Dr. Nalinee Taveesin (Thailand)	- Business Representative from Busan, Republic of Korea*
Vice-Chairpersons	- Hon. Fadi Fawaz (Lebanon) - Hon. Ha Tae-keung (Republic of Korea)	- Business Representative from Southeast Asia* - Business Representative from Türkiye*

ICAPP Secretariat

Executive Secretaries for the IBC **
- Mr. Mustafa Hyder Sayed, Executive Secretary for Business Development (Pakistan) - Mr. Joey de Venecia, Executive Secretary for Organization (Philippines) - Ms. Diana Widyastuti, Executive Secretary for Communications (Indonesia)

* *To be nominated and confirmed by the ICAPP Standing Committee*

** *To be confirmed by the ICAPP Standing Committee*